

FINANCIAL REPORT

HOUSATONIC VALLEY ASSOCIATION, INC. AND HVA FOUNDATION, INC.

CONSOLIDATED STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2009

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
SUPPORT AND REVENUE				
Membership Dues	\$ 51,100	\$ -	\$ -	\$ 51,100
Contributions Above Dues	400,484	-	17,200	417,684
Grants	323,342	53,800	-	377,142
Events	164,971	-	-	164,971
Fees	13,058	-	-	13,058
Rent	8,606	-	-	8,606
Investment Income	4,574	19,637	-	24,211
Donated Goods and Services	8,736	-	-	8,736
Unrealized Gains (Losses) on Investments	(69,235)	(77,521)	-	(146,756)
Other	47	-	-	47
Net Assets Released From Restrictions	48,250	(48,250)	-	-
Total Support & Revenue	953,933	(52,334)	17,200	918,799
EXPENSES				
Program Services				
Watch	86,668	-	-	86,668
Geographic Information Systems	27,794	-	-	27,794
Environmental Education	243,234	-	-	243,234
Land Protection	285,735	-	-	285,735
Water Protection	76,995	-	-	76,995
Total Program Services	720,426	-	-	720,426
Supporting Services				
Membership	47,823	-	-	47,823
Events	84,042	-	-	84,042
Management and General	17,156	-	-	17,156
Fundraising	41,724	-	-	41,724
Total Supporting Services	190,745	-	-	190,745
Total Expenses	911,171	-	-	911,171
Change in Net Assets	42,762	(52,334)	17,200	7,628
Net Assets at Beginning of Year	399,700	65,942	879,391	1,345,033
Net Assets at End of Year	\$ 442,462	\$ 13,608	\$ 896,591	\$ 1,352,661

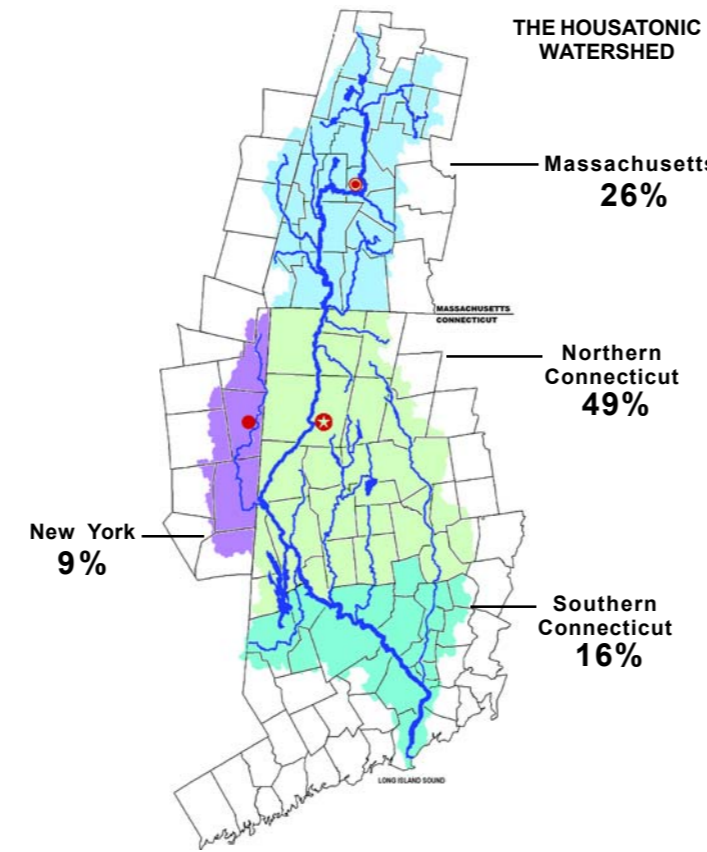
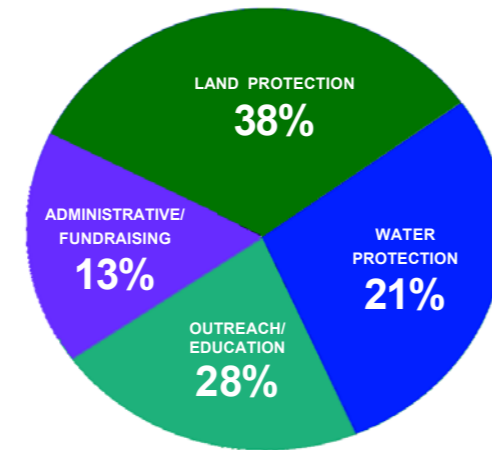
CONSOLIDATED STATEMENT OF FINANCIAL POSITION JUNE 30, 2009

ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 283,358
Accounts Receivable	71,444
Prepaid Expenses	9,082
Total Current Assets	363,884
Property and Equipment	
Land	216,206
Buildings and Renovations	280,873
Furnishings and Equipment	160,687
Less Accumulated Depreciation	(343,169)
Net Property and Equipment	314,597
Other Assets	
Investments, at Market (Cost \$824,105)	678,192
Deferred Land Sale Costs	6,342
Total Other Assets	684,534
TOTAL ASSETS	\$1,363,015
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable	\$ 2,987
Accrued Salaries and Wages	6,821
Tenant's Security Deposit	546
TOTAL CURRENT LIABILITIES	10,354
Net Assets	
Unrestricted	442,462
Temporarily Restricted	13,608
Permanently Restricted	896,591
TOTAL NET ASSETS	1,352,661
TOTAL LIABILITIES AND NET ASSETS	\$1,363,015

2009 AT A GLANCE

The Housatonic Valley Association's mission is to save the natural character and environmental health of our communities by protecting land and water in the Housatonic River valley.

How we spent our resources



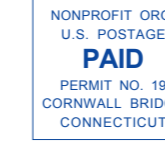
Where we spent our resources



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Cornwall Bridge, CT 06754-0028



HOUSATONIC VALLEY ASSOCIATION

2009 ANNUAL REPORT



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Berkshire Program Director
 Samantha Lelenfeld
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Land Protection Director
 Tim Abbott
Greenprint Director
 Kirk Sinclair
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Photos

Front Cover: black-capped chickadee by Steven Pinker.
All others HVA files.

TO MEMBERS AND FRIENDS

Congratulations! Your unwavering support this year has kept the Housatonic Valley Association alive and well during a period of unprecedented economic turmoil. As a result, our staff and volunteers have continued to do great work on your behalf and for the communities you live in throughout the watershed.

With your help, we have planned six new Housatonic River boating and fishing access sites. We've shared river science and streamside fun with thousands of school children. We've defeated two ill-conceived land use applications with regional implications. We're creating a web-based interactive map to share information on the health of our rivers and streams. The Litchfield Hills Greenprint Collaborative has helped save more than 800 acres of forest and farmland. Scientists and river advocates are gathering together to assess the Swamp River in Dover and Pawling. We've helped river activists in Washington monitor water quality in the Shepaug River. And we've continued our quest to provide you with a content-rich Web site and e-mail alerts about the Housatonic River Valley.

All along the way, we've partnered with wonderful friends, community organizations and neighborhood groups. Together we are on the job 24 hours a day, 7 days a week, 365 days a year. Together we forge a strong defense for our land and water.

Thank you!



Robert P. Houlihan
Robert P. Houlihan, President

Lynn Werner
Lynn Werner, Executive Director



2,400

Fourth and sixth graders throughout the Berkshires have explored the river through the Housatonic Environmental Literacy Program.

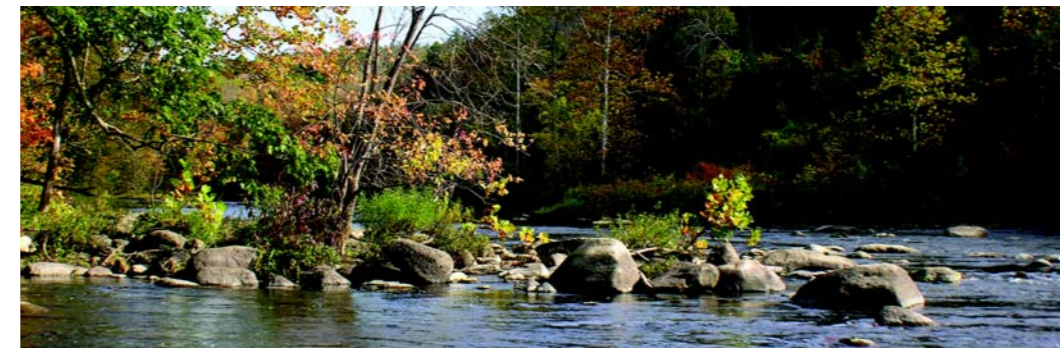
860+

acres protected through Greenprint Collaborative initiatives.



Buffer planting in the Tenmile River watershed.

FOCUS ON WATER



You keep streams healthy, enable thousands of children and adults to learn about the Housatonic River and push state leaders for life-sustaining flow policies.

Your support makes it possible to:

- Introduce 2,400 students to river science and trips through our Housatonic Environmental Literacy Program with Massachusetts Audubon.
- Encourage river stewardship with 500 adults through canoe trips, river talks and teacher training workshops.
- Plan five new river access sites in Pittsfield, Lenox, Lee, Great Barrington, and Sheffield.
- Restore aquatic habitat by developing a flow management model for water releases from dams in partnership with the Massachusetts Riverways Program and associated lake and pond associations.
- Launch a river education signage project with Sikorsky Aircraft beginning in Stratford and moving upstream.
- Publish and distribute a Housatonic River Primer and Recreation Guide from New Milford south to Long Island Sound.
- Encourage watershed based regional planning with legislators in the Tenmile River basin.
- Monitor development that could affect the Swamp and Tenmile rivers within the Route 22 Corridor.
- Create a Science Advisory Board to help assess the Swamp River in Pawling/Dover.
- Expand the Storm Drain Awareness and aquatic insect monitoring programs to schools in Torrington and North Canaan.
- Work with the Roxbury Conservation Commission, the Washington Environmental Council, Steep Rock, Rivers Alliance and the Connecticut Community Foundation to collect water quality data for the Shepaug River to compare with changes that may follow Waterbury releases of higher flows.
- Create a web-based interactive map showing the health of rivers and streams throughout the Housatonic watershed with help from the Connecticut Department of Environmental Protection/Rivers Alliance.

At year's end, you helped us . . .

- Expand classroom river education in Connecticut.
- Begin to assess road culverts to allow safe passage for aquatic life in partnership with Berkshire Environmental Action Team and Massachusetts Riverways.

Special Thanks to our Corporate Associates

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Wind Rose Development

FOCUS ON LAND



You protect critical forest, farm and riverfront land, support the Greenprint Collaborative and respond to development threats.

Greenway expands with . . .

- The two-mile riverside pedestrian trail in Hinsdale and Dalton.
- A planned extension of the Harlem Valley Rail Trail to Wassaic
- A new half mile of riverfront in Salisbury.

Greenprint collaborative grows

- The Greenprint Collaborative targets 70,000 acres for protection and . . .
- Completes a Natural Resource Inventory in Salisbury.
 - Works with Washington and New Milford landowners, the New Milford Farmland Preservation Committee, Weantinoge Heritage and Steep Rock Association to conserve the Walker Brook watershed.
 - Celebrates 860+ acres of newly conserved land with the Trust for Public Land and landowners on Skiff Mountain in Kent, White Flower Farm and the Litchfield Land Trust in Morris and the Salisbury Association and Trustees of Reservation in Salisbury.

Working together with . . .

- The Oblong Conservancy, Friends of Great

Swamp, Pawling Nature Reserve, Dutchess Land Conservancy and Naromi Land Trust to address environmental impacts of proposed development in Dover.

- Weantinoge Heritage to ensure that a mixed development zone in New Milford will safeguard riverfront beauty and health.
- Town officials, environmental groups, land owners and developers in New York's Dutchess County and Housatonic River estuary towns on low impact development.
- Trout Unlimited, Canaan Conservation Coalition and Norfolk Citizens Coalition for Sound Growth to stop the Yale Farm Golf Course plan, now withdrawn.
- Neighbors and Weantinoge Heritage to defeat the out-of-scale Dunham Farm Community development proposal on 160 hilltop acres on Candlewood Mountain.

At year's end, you helped . . .

- Target an additional 2,125 acres for Greenprint conservation attention.
- Strengthen community conservation organizations by focusing on shared stewardship capacity.

Special Thanks to our Project Sponsors

Donald and Elizabeth Abbott
AKC Fund, Inc.
Albert Wadsworth and Helen Clark Meserve Memorial Fund
Anonymous Foundation
Aquarion Water Company of CT
Scott W. Asen
Berkshire Taconic
Community Foundation
Scott and Roxanne Bok
William and Marjorie Coleman
Dennis and Pamela Collins
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Connecticut Community Foundation
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The Cricket Foundation
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Iroquois Gas Transmission System
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Mad Gardeners, Inc.
Mark K. Morrison Associates, LTD.
Massachusetts Environmental Trust
National Fish And Wildlife Foundation/Long Island Sound
The Norcross Wildlife Foundation, Inc.
Northeast Utilities
Pitney Bowes Employee Involvement Fund, Inc.
Rivers Alliance of Connecticut, Inc.
Salisbury Association
Sikorsky Aircraft Division of United Technologies Corp.
Society for Women Environmental Professionals

BECAUSE OF YOU



Cleanup Volunteers

Golf tournament

You make it possible. Thank you to all our members, project sponsors, corporate associates and . . .

- The generous business owners and residents who joined Diane von Furstenberg, Annette and Oscar de la Renta, Hamilton South, Christine Baranski, Robert Couturier and Nancy Novogrod in our annual auction to benefit the Housatonic Valley.
- Crystal Rock, Heritage Development Corp., Charter Business, People's United Bank, FirstLight Power Resources, Northeast Utilities System, O'Connor Davies Munns & Dobbins, A.E. Olsen Co., O&G Industries, HVA Board members Bob Houlihan and "Whitey" Frew and the scores of golfers who spent the day on the Heritage Village Golf Course in June to benefit clean water and a healthy river valley.
- All of you who hiked, paddled, cleaned up, monitored and replanted the way to a better river.
- Thanks to the Blue Heron Society members who donate gifts of \$5,000 or more toward our annual giving campaign. They play a vital role in protecting the precious Housatonic River Valley.

Special Thanks to our Project Sponsors

Dr. Robert C. and Tina Sohn
Foundation
Threshold Foundation
Town of Amenia
The Trust for Public Land
The Valley Community Foundation
Eliot and Annick Wadsworth
Watershed Assistance
Small Grants Program/
Connecticut Department of Environmental Protection

Special Thanks to our Blue Herons



Linda Allard
Tucker and Karen Andersen
Robert and Juliane Bailey
Jack and Pam Baker
Scott L. and Roxanne Bok
William and Marjorie Coleman
Robert Couturier and Jeffrey Morgan
Mara Dana Fizdale
Allan and Judy Frew
Roger and Fa Liddell
Chauncey C. Loomis, Jr.
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